



OLUF ULSETH

Member of the Supervisory Board

Joint stock company Elektroprivreda Srbije

Mr Ulseth holds a MSc in Economics and Business Administration from the Norwegian School of Economics and Business Administration (NHH). He is a former State Secretary in the Prime Minister's Office in Norway and long-time Executive Director and Board Member in the companies and organizations in Norwegian energy sector. He is one of the key persons in transformation of the manner in which the Norwegian Government successfully manages the state-owned power companies.

Mr Ulseth was Chief Executive in the Norwegian electricity industry association Energy Norway (2011-2018) which implied a comprehensive engagement at the EU level, with a several senior positions in the Federation of the European Electricity Industry, EURELECTRIC.

His rich biography includes five years as a Senior Vice President in Statkraft, a power giant which is 100 % owned by the Norwegian state and the largest European RES electricity producer. In his professional career of an energy expert, but also a finance expert, so far, he served as State Secretary in the Norwegian Ministry of Petroleum and Energy and held the positions of the chairman and a member of Board of Directors in several companies. His professional experience in finances includes the position of Strategy Executive Vice President within Storebrand ASA.

Renowned professional in energy, renewable energy, strategic planning and energy policy is a consultant for green transition and renewable energy sources today.

Married, father of three, fluent in English.